

ANNOUNCEMENT
SUMMARY MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT ADARO ANDALAN INDONESIA Tbk

The Board of Directors of **PT ADARO ANDALAN INDONESIA Tbk** (hereinafter referred to as “**the Company**”), domiciled in South Jakarta, hereby announces that its Annual General Meeting of Shareholders (hereinafter referred to as “**AGMS**”) has been implemented on Friday, May 22nd, 2026, at 14.37–16.11 Western Indonesian Time, at Cyber 2 Tower, 26th Floor, Jl. H.R. Rasuna Said Blok X-5 No. 13, Jakarta Selatan, 12950, which resulted in the following AGMS Summary Minutes:

A. AGMS Mechanism

The AGMS was implemented offline and online, with the online AGMS implemented using KSEI Electronic General Meeting System (“**eASY.KSEI**”) facility provided by PT Kustodian Sentral Efek Indonesia.

B. The Members of the Board of Commissioners and the Board of Directors Attending the AGMS

The Board of Commissioners:

- a. **Budi Bowoleksono**, acting as President Commissioner (Independent); and
- b. **Primus Dorimulu**, acting as Commissioner.

The Board of Directors:

- a. **Julius Aslan**, acting as President Director;
- b. **Lie Luckman**, acting as Director;
- c. **Ir. Priyadi**, acting as Director; dan
- d. **Susanti**, acting as Director.

C. Quorum of Shareholder Attendance

The AGMS quorum provisions for all AGMS agenda are as follows:

- 1. For the first to the fifth agenda of the AGMS, pursuant to article 41 paragraph (1) letter a of the Financial Services Authority Regulation number 15/POJK.04/2020 on the Plan and Implementation of the General Meeting of Shareholders of Public Companies (hereinafter referred to as “**POJK No. 15/2020**”), and article 13 paragraph 2 letter a point (1) of the Company’s articles of association, the quorum of Shareholders is more than 1/2 (one half) of the total number of shares with valid voting rights attend or are represented in the AGMS.
- 2. For the sixth agenda of the AGMS, pursuant to article 42 letter a of POJK No. 15/2020 and article 13 paragraph 3 letter a of the Company’s articles of association, the quorum of Shareholders in the AGMS is minimum 2/3 (two thirds) of the total number of shares with valid voting rights attend or are represented in the AGMS.
- 3. The seventh agenda of the AGMS is for reporting to the Shareholders.

The AGMS was attended by shareholders and/or legitimate shareholder proxies totaling 6.897.949.531 (six billion eight hundred ninety seven million nine hundred forty nine thousand five hundred thirty one) shares or 88.584% (eighty eight point five eight four percent) out of 7.786.891.760 (seven billion seven hundred eighty six million eight hundred ninety one thousand seven hundred sixty) shares, which is the total shares issued by the Company up to the AGMS date. Therefore, the provisions on the quorum for all AGMS agendas have been fulfilled

in accordance with POJK No. 15/2020 and the Company's articles of association. Therefore, AGMS was able to be convened and make valid and binding resolutions.

D. AGMS Agenda

1. Approval for the Company's Annual Report and the Ratification of the Company's Consolidated Financial Statements for the Fiscal Year of 2025;
2. Determination on the Appropriation of the Company's Net Income for the Fiscal Year of 2025;
3. Appointment of the Public Accountant and/or Public Accounting Firm to Audit the Company's Consolidated Financial Statements for the Fiscal Year of 2026;
4. Determination of the Honorarium or Salary and Allowances for the Company's Board of Commissioners and Board of Directors for the Fiscal Year of 2026;
5. Approval for the Share Buyback by the Company in Accordance with the Provisions of the Financial Services Authority Regulation No. 29 of 2023 on the Buyback of Shares Issued by Public Companies;
6. Adjustment of Article 3 of the Company's Articles of Association to the Indonesian Standard of Industrial Classification (ISIC) 2025; and
7. Report of the Realization of the Use of Proceeds from the Company's Initial Public Offering.

E. Question and Answer Session

- The shareholders and/or shareholder proxies who attended the AGMS in person and intended to convey (a) question(s) may do so by filling out the question forms distributed. The Company's officers collected the question forms which had been completed with the AGMS agenda, name of shareholder, number of shares owned or represented, and questions conveyed.

- The shareholders and/or shareholder proxies who attended the AGMS online and intended to convey (a) question(s) may do so by writing the question(s) in the chat column on the eASY.KSEI platform.
- All questions relevant to the AGMS agenda were read in the AGMS.
- 3 (three) shareholders or shareholder proxies conveyed questions in person using the question forms in the first AGMS agenda.
- 1 (one) shareholder or shareholder proxy conveyed a question in person using the question forms in the second AGMS agenda.
- 1 (one) shareholder or shareholder proxy conveyed a question in person using the question forms in the fifth AGMS agenda.

F. Mechanism of Resolutions

Based on the provision of article 40 of POJK No. 15/2020, the AGMS resolutions were to be made under deliberation for consensus mechanism. In the event that deliberation for consensus was not achieved, the resolutions were made through voting.

In the voting, the shareholders and/or shareholder proxies attending the AGMS in person who voted disagree or abstained filled out the voting cards distributed in the AGMS. The shareholders and/or shareholder proxies attending the AGMS online who voted disagree or abstained submitted the votes through eASY.KSEI.

G. AGMS Resolutions

The Company has appointed Notary Humberg Lie, S.H., S.E., M.Kn. and Securities Administration Bureau PT Datindo Entrycom as independent parties to count and/or validate the votes in the AGMS.

1. For the first to the fifth agenda of the AGMS, pursuant to article 41 paragraph (1) letter c of POJK No. 15/2020 and article 13 paragraph 2 letter a point (3) of the Company's articles of association, the AGMS resolutions are valid if approved by more than 1/2 (one half) of the total number of shares with voting rights attending or represented in the AGMS.

2. For the sixth agenda of the AGMS, pursuant to article 42 letter b of POJK No. 15/2020 and article 13 paragraph 3 letter b of the Company's articles of association, the AGMS resolutions are valid if approved by more than 2/3 (two thirds) of the total number of shares with voting rights attending or represented in the AGMS.
3. The seventh agenda of the AGMS is for reporting to the shareholders on the realization of the use of proceeds from the Company's initial public offering; therefore, no voting and resolution were made in the AGMS.

AGMS First Agenda			
Number of shareholders conveying question(s)	(a)	3 (three) shareholders or shareholder proxies conveyed questions in person using the question forms. No shareholder or shareholder proxy conveyed questions online through eASY.KSEI.	
Voting result	Agree	Abstain	Disagree
AGMS approved with majority votes	A total of 6,897,115,643 (six billion eight hundred ninety-seven million one hundred fifteen thousand six hundred forty-three) shares or 99.987% (ninety-nine point nine eight seven percent) out of the total votes attending the AGMS.	A total of 20,378,968 (twenty million three hundred seventy-eight thousand nine hundred sixty-eight) shares. -Pursuant to article 47 of POJK No. 15/2020, the shareholders with valid voting rights who attend the AGMS but do not vote, or abstain, are deemed to vote for the same	A total of 833,888 (eight hundred thirty-three thousand eight hundred eighty-eight) shares or 0.012% (zero point zero one two percent) out of the total votes attending the AGMS.

		options as the majority votes of the shareholders who vote.	
Resolutions on the first AGMS agenda	<p>1. Approved the Company’s Annual Report for the fiscal year 2025 on the Company’s activities and management for the year 2025, signed by the Company’s Board of Directors and Board of Commissioners.</p> <p>In the implementation, the Company’s Board of Directors is granted absolute authority to make (a) decision(s) and/or take any action perceived by the Company’s Board of Directors to be good or necessary for the Company’s Board of Directors (or any party appointed or delegated by the Company’s Board of Directors) to submit the Annual Report and the approval for the Annual Report to the Minister of Law of the Republic of Indonesia.</p> <p>2. Ratified the Consolidated Financial Statements of the Company and subsidiaries of December 31st, 2025 and for the fiscal year ended on this date, which have been audited based on the report of the Public Accounting Firm Rintis, Jumadi, Rianto dan Rekan (a member of PricewaterhouseCoopers global network in Indonesia) of March 4th, 2026 with unmodified opinion for the Group’s consolidated financial position of December 31st, 2025, and consolidated financial performance and consolidated cash flows for the year ended on this date, in accordance with the Financial Accounting Standards of Indonesia.</p>		

	<p>The approval for the Company’s Annual Report for the fiscal year of 2025, and the ratification of the Company’s Consolidated Financial Statements of December 31st, 2025 and for the year ended on this date, means granting full release and discharge (acquit et decharge) to the members of the Company’s Board of Directors and Board of Commissioners for the management and supervisory actions carried out in the fiscal year of 2025.</p>
--	--

AGMS Second Agenda			
Number of shareholders conveying question(s) (a)	1 (one) shareholder or shareholder proxy conveyed questions in person using the question forms. No shareholder or shareholder proxy conveyed questions online through eASY.KSEI.		
Voting result	Agree	Abstain	Disagree
AGMS approved with majority votes	A total of 6,895,036,543 (six billion eight hundred ninety-five million thirty-six thousand five hundred forty-three) shares or 99.957% (ninety-nine point nine five seven percent) out of the total votes attending the AGMS.	A total of 20,088,068 (twenty million eighty-eight thousand sixty-eight) shares. -Pursuant to article 47 of POJK No. 15/2020, the shareholders with valid voting rights who attend the AGMS but do not vote, or abstain, are deemed to vote for the same options as the majority votes of the shareholders who vote.	A total of 2,912,988 (two million nine hundred twelve thousand nine hundred eighty-eight) shares or 0.042% (zero point zero four two percent) out of the total votes attending the AGMS.

<p>Resolutions on the second AGMS agenda</p>	<p>Approved the appropriation of net income attributable to the owners of the parent entity of the Company for the fiscal year of 2025 in the amount of US\$760,179,521 (seven hundred sixty million one hundred seventy-nine thousand five hundred twenty-one United States dollars), as follows:</p> <ol style="list-style-type: none"> 1. A total of US\$10,000,000 (ten million United States dollars) to be appropriated for mandatory reserve fund to fulfil the provisions of article 70 and article 71 of Law 40 of 2007 concerning Limited-liability Companies as amended by the Government Regulation in lieu of Law no. 2 of 2022 on Job Creation as enacted into a law based on Law no. 6 of 2023 on the Enactment of Government Regulation in lieu of Law of the Republic of Indonesia No. 2 of 2022 concerning Job Creation into Law; 2. A total of US\$450,000,000 (four hundred fifty million United States dollars) to be distributed as cash dividends, out of which US\$250,000,000 (two hundred fifty million United States dollars) have been paid in November 2025 as interim cash dividends, while the remaining US\$200,000,000 (two hundred million United States dollars) will be distributed as final cash dividends. <p>In the implementation, the Company’s Board of Directors is granted absolute authority to make (a) decision(s) and/or take any action perceived by the Company’s Board of Directors to be good or necessary for the implementation of final cash dividend distribution or payments, including the determination of the schedule and mechanism of such final cash dividend distribution or payments, and with regard to the execution of this authority, the Company’s Board of Directors may delegate authority (with substitution rights) to a party or parties they appoint.</p>
--	---

	3. A total of US\$300,179,521 (three hundred million one hundred seventy-nine thousand five hundred twenty-one United States dollars) to be appropriated for the Company's retained earnings.
--	--

AGMS Third Agenda			
Number of shareholders conveying question(s) (a)	Zero.		
Voting result	Agree	Abstain	Disagree
AGMS approved with majority votes	A total of 6,895,036,543 (six billion eight hundred ninety-five million thirty-six thousand five hundred forty-three) shares or 99.957% (ninety-nine point nine five seven percent) out of the total votes attending the AGMS.	A total of 20,088,268 (twenty million eighty-eight thousand two hundred sixty-eight) shares. -Pursuant to article 47 of POJK No. 15/2020, the shareholders with valid voting rights who attend the AGMS but do not vote, or abstain, are deemed to vote for the same options as the majority votes of the shareholders who vote.	A total of 2,912,988 (two million nine hundred twelve thousand nine hundred eighty-eight) shares or 0.042% (zero point zero four two percent) out of the total votes attending the AGMS.
Resolutions on the third AGMS agenda	Approved to reappoint the Public Accounting Firm Rintis, Jumadi, Rianto dan Rekan (a member of PricewaterhouseCoopers global network in Indonesia) and Public Accountant Firman Sababalat, CPA, as the engagement partner to audit the Company's Consolidated Financial Statements of December 31st, 2026		

	<p>and for the fiscal year that will end of this date, according to the proposal of the Company’s Board of Commissioners, which had taken into consideration the recommendation of the Audit Committee of March 12th, 2026, and granted the authority to the Company’s Board of Commissioners to conduct replacement on the Public Accounting Firm and/or Public Accountant.</p>
--	--

AGMS Fourth Agenda			
Number of shareholders conveying question(s) (a)	Zero.		
Voting result	Agree	Abstain	Disagree
AGMS approved with majority votes	<p>A total of 6,764,255,505 (six billion seven hundred sixty-four million two hundred fifty-five thousand five hundred five) shares or 98.061% (ninety-eight point zero six one percent) out of the total votes attending the AGMS.</p>	<p>A total of 20,094,129 (twenty million ninety-four thousand one hundred twenty-nine) shares. -Pursuant to article 47 of POJK No. 15/2020, the shareholders with valid voting rights who attend the AGMS but do not vote, or abstain, are deemed to vote for the same options as the majority votes of the shareholders who vote.</p>	<p>A total of 133,694,026 (one hundred thirty-three million six hundred ninety-four thousand twenty-six) shares or 1.938% (one point nine three eight percent) out of the total votes attending the AGMS.</p>

Resolutions on the fourth AGMS agenda	Approved the delegation of authority to the Company’s Board of Commissioners as the executor of the Company’s remuneration function to determine the honorarium or salary, and allowances for the Company’s Board of Commissioners and Board of Directors for the fiscal year 2026 by taking into consideration the Company’s financial condition.
---------------------------------------	---

AGMS Fifth Agenda			
Number of shareholders conveying question(s) (a)	1 (one) shareholder or shareholder proxy conveyed questions in person using the question forms. No shareholder or shareholder proxy conveyed questions online through eASY.KSEI.		
Voting result	Agree	Abstain	Disagree
AGMS approved with majority votes	A total of 6,897,936,943 (six billion eight hundred ninety-seven million nine hundred thirty-six thousand nine hundred forty-three) shares or 99.999% (ninety-nine point nine nine nine percent) out of the total votes attending the AGMS.	A total of 20,778,507 (twenty million seven hundred seventy-eight thousand five hundred seven) shares. -Pursuant to article 47 of POJK No. 15/2020, the shareholders with valid voting rights who attend the AGMS but do not vote, or abstain, are deemed to vote for the same options as the majority votes of the shareholders who vote.	A total of 12,588 (twelve thousand five hundred eighty-eight) shares or 0.000% (zero point zero zero zero percent) out of the total votes attending the AGMS.

Resolutions on the fifth AGMS agenda	<ol style="list-style-type: none"> 1. Approved the buyback of the shares issued by the Company in accordance with the provisions of the Financial Services Authority Regulation number 29 of 2023 on the Buyback of Shares Issued by Public Companies for a maximum amount of Rp5,000,000,000,000 (five trillion rupiahs). 2. Granted the full power and authority to the Company’s Board of Directors to, at their own discretion, take the decisions and/or any action they consider appropriate or necessary for the execution of the Company’s share buyback, including but not limited to the determination of the amount and date of the Company’s share buyback executions, and with regard to the execution of such authority, the Company’s Board of Directors can grant the authority (with substitution rights) to the party or parties they appoint.
--------------------------------------	--

AGMS Sixth Agenda			
Number of shareholders conveying (a) question(s)	Zero.		
Voting result	Agree	Abstain	Disagree
AGMS approved based on the quorum for AGMS resolutions	A total of 6,897,937,043 (six billion eight hundred ninety-seven million nine hundred thirty-seven thousand forty-three) shares or	A total of 20,090,468 (twenty million ninety thousand four hundred sixty-eight) shares.	A total of 12,488 (twelve thousand four hundred eighty-eight) shares or 0.000% (zero point zero zero zero

	99.999% (ninety-nine point nine nine nine percent) out of the total votes attending the AGMS.	-Pursuant to article 47 of POJK No. 15/2020, the shareholders with valid voting rights who attend the AGMS but do not vote, or abstain, are deemed to vote for the same options as the majority votes of the shareholders who vote.	percent) out of the total votes attending the AGMS.
Resolutions on the sixth AGMS agenda	<ol style="list-style-type: none"> <li data-bbox="622 588 2060 895">1. Approved the plan to adjust article 3 of the Company’s articles of association on the Company’s Purpose and Objective as well as Business Activities to be aligned with the Indonesian Standard of Industrial Classification of 2025 based on the Indonesian Central Bureau of Statistics’ Regulation No. 7 of 2025, whereby such adjustment does not represent any change of business activities as defined in Financial Services Authority Regulation No. 17/POJK.04/2020 on Material Transactions and Changes to Business Activities. <li data-bbox="622 975 2060 1342">2. Granted absolute authority to the Company’s Board of Directors to, at their own discretion, take any decision and/or action they deem good or necessary for executing the adjustment to such Indonesian Standard of Industrial Classification code, including but not limited to restating the resolution concerning the plan to adjust article 3 of the Company’s article of association in a notarial deed, applying for the approval of the Minister of Law of the Republic of Indonesia, registering it in the company registrar, and with regard to the implementation of such authority, the Company’s Board of Directors can delegate authority (with substitution right) to the party or parties they appoint. 		

AGMS Seventh Agenda	
Number of shareholders conveying question(s)	Zero.
The seventh agenda of the AGMS is an agenda for reporting to the shareholders on the realization of the use of the proceeds of the Company's initial public share offering; therefore, no voting and resolution were made in the AGMS.	

The AGMS was concluded at 16.11 Western Indonesian Time.

The announcement of this summary minutes of AGMS is to fulfill the provisions of article 51 of POJK No. 15/2020.

** This announcement of the Summary Minutes of the Annual General Meeting of Shareholders is made in both Indonesian dan English language. In the event of any discrepancy between the Indonesian and English version, the Indonesian version shall prevail.*

Jakarta, May 26, 2026

PT ADARO ANDALAN INDONESIA Tbk
THE BOARD OF DIRECTORS